




On September 13, 2022, Aspen Group, Inc. (the “Company”) issued a press release announcing the results of operations for the Company for the quarter ended July 31, 2022. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained in this Item 2.02, including Exhibit 99.1 attached hereto, is being furnished and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that section. Furthermore, the information contained in this Item 2.02 or Exhibit 99.1 shall not be deemed to be incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

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99.1	<a href="#">Press Release dated September 13, 2022</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 13, 2022

By: /s/ Michael Mathews

Name: Michael Mathews

Title: Chief Executive Officer



FOR IMMEDIATE RELEASE: September 13, 2022

– September 13, 2022 - Aspen Group, Inc. (Nasdaq: ASPU) (“AGI”), an education technology holding company, today announced financial results for its first quarter fiscal year 2023 ended July 31, 2022.

<i>\$ in millions, except per share data</i>			
Revenue	\$	18.9	\$ 19.4
Gross Profit <sup>1</sup>	\$	8.2	\$ 10.4
Gross Margin (%) <sup>1</sup>		43%	54%
Net Income (Loss)	\$	(3.7)	\$ (0.9)
Earnings (Loss) per Share	\$	(0.15)	\$ (0.03)
EBITDA <sup>2</sup>	\$	(2.2)	\$ 0.1
Adjusted EBITDA <sup>2</sup>	\$	(1.2)	\$ 0.5

<sup>1</sup> GAAP gross profit calculation includes marketing and promotional costs, instructional costs and services, and amortization expense of \$0.5 million and \$0.4 million for the three months ended July 31, 2022 and 2021, respectively.














