
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

o QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

January 31, 2015

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 000-55107

Aspen Group, Inc.

Delaware

27-1933597

720 South Colorado Boulevard, Suite 1150N
Denver, CO

80246

Registrants telephone number: (303) 333-4224

ASPEN GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS (CONTINUED)
(Unaudited)

For the
Nine Months Ended
January 31,

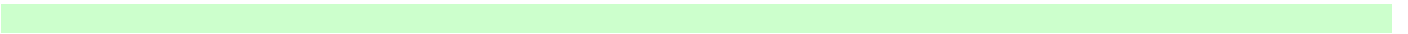
<u>2015</u>	<u>2014</u>
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[REDACTED]	<u> </u>	<u> </u>
[REDACTED]	<u> </u>	<u> </u>
[REDACTED]	<u> </u>	<u> </u>
[REDACTED]	<u> </u>	<u> </u>
[REDACTED]	<u> </u>	<u> </u>



ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS





ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
January 31, 2015
(Unaudited)



ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
January 31, 2015
(Unaudited)

Regulatory Matters

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ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
January 31, 2015
(Unaudited)

Return of Title IV Funds

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Delaware Approval to Confer Degrees

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Letter of Credit

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Note 9. Stockholders' Equity (Deficiency)

Common Stock

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Income Taxes

	2019	2018
Income taxes	1,000	1,000
Net Loss	1,000	1,000

Net Loss

	2019	2018
Net Loss	1,000	1,000

Revenue

	2019	2018
Revenue	1,000	1,000

COGS (Cost of Sales) Revenues (exclusive of amortization)

	2019	2018
COGS (Cost of Sales) Revenues (exclusive of amortization)	1,000	1,000

Instructional Costs and Services

	2019	2018
Instructional Costs and Services	1,000	1,000

Marketing and Promotional

	2019	2018
Marketing and Promotional	1,000	1,000



Costs and Expenses

General and Administrative

	2019	2018
Salaries and wages	1,234,567	1,123,456
Professional fees	234,567	212,345
Travel	123,456	112,345
Office supplies	45,678	43,210
Depreciation	34,567	32,109
Insurance	23,456	21,098
Utilities	12,345	11,234
Other	10,987	9,876
Total	1,788,986	1,662,371

Depreciation and Amortization

	2019	2018
Depreciation	34,567	32,109
Amortization	12,345	11,234
Total	46,912	43,343

Other Income (Expense)

	2019	2018
Interest income	12,345	11,234
Dividend income	23,456	21,098
Gain on sale of assets	34,567	32,109
Loss on sale of assets	(45,678)	(43,210)
Other	56,789	54,321
Total	71,479	65,572

Loss from Debt Extinguishment

	2019	2018
Loss from debt extinguishment	(12,345)	(11,234)



Net Cash Used in Operating Activities

	2019	2018
Net cash used in operating activities	(1,234,567)	(1,345,678)

Net Cash Used in Investing Activities

	2019	2018
Net cash used in investing activities	(567,890)	(678,901)

Net Cash Provided By Financing Activities

	2019	2018
Net cash provided by financing activities	234,567	345,678

Historical Financings

	2019	2018
Historical financings	123,456	234,567



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Liquidity and Capital Resource Considerations

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Critical Accounting Policies and Estimates

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Revenue Recognition and Deferred Revenue

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Accounts Receivable and Allowance for Doubtful Accounts Receivable

The following table shows the relationship between Accounts Receivable and Allowance for Doubtful Accounts Receivable. The Allowance for Doubtful Accounts Receivable is a contra-asset account that is subtracted from Accounts Receivable to determine the net realizable value of Accounts Receivable.

Account	Normal Balance
Accounts Receivable	Debit
Allowance for Doubtful Accounts Receivable	Credit

The net realizable value of Accounts Receivable is calculated as follows:

$$\text{Net Realizable Value} = \text{Accounts Receivable} - \text{Allowance for Doubtful Accounts Receivable}$$


Cautionary Note Regarding Forward Looking Statements

This document contains forward-looking statements, which are statements that are not historical facts, but rather, statements about future performance or events. These statements are based on current expectations and assumptions and are subject to various risks and uncertainties. The company's actual performance may differ significantly from the forward-looking statements. The company disclaims any liability for any losses or damages arising from the use of this document.

The forward-looking statements in this document are based on the following assumptions:

- Assumption 1: The company's operations will continue to grow.
- Assumption 2: The company's financial performance will remain strong.
- Assumption 3: The company's market share will increase.
- Assumption 4: The company's customer base will expand.
- Assumption 5: The company's product portfolio will diversify.

The company's actual performance may differ significantly from the forward-looking statements due to various risks and uncertainties, including:

- Risk 1: Changes in market conditions.
- Risk 2: Changes in government regulations.
- Risk 3: Changes in technology.
- Risk 4: Changes in customer behavior.
- Risk 5: Changes in the company's management.

The company disclaims any liability for any losses or damages arising from the use of this document.



ITEM 3. DEFAULTS UPON SENIOR SECURITIES

ITEM 4. MINE SAFETY DISCLOSURES

ITEM 5. OTHER INFORMATION

ITEM 6. EXHIBITS

SIGNATURES

Aspen Group, Inc.



CERTIFICATE OF AMENDMENT OF CERTIFICATE OF INCORPORATION

FIRST

RESOLVED

SECOND

THIRD



IN WITNESS WHEREOF

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THE SHARES UNDERLYING THIS CONVERTIBLE NOTE AND THE CONVERTIBLE NOTE HAVE NOT BEEN REGISTERED UNDER THE FEDERAL OR ANY STATE SECURITIES LAWS AND MAY NOT BE SOLD, TRANSFERRED OR HYPOTHECATED IN ABSENCE OF AN EFFECTIVE REGISTRATION STATEMENT UNDER SUCH LAWS AS MAY BE APPLICABLE OR, AN OPINION OF COUNSEL, SATISFACTORY TO THE COMPANY, THAT AN EXEMPTION FROM SUCH APPLICABLE LAWSEXIST.

CONVERTIBLE NOTE



1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for ensuring transparency and accountability in financial reporting.

2. The second part of the document outlines the various methods and techniques used to collect and analyze data. It highlights the need for a systematic approach to data collection and the importance of using reliable sources of information.

3. The third part of the document focuses on the analysis and interpretation of the collected data. It discusses the various statistical and analytical tools used to identify trends, patterns, and relationships within the data.

4. The fourth part of the document discusses the importance of communicating the results of the analysis to the relevant stakeholders. It emphasizes the need for clear, concise, and accurate reporting of findings and conclusions.

5. The fifth part of the document discusses the various challenges and limitations associated with data collection and analysis. It highlights the need for a thorough understanding of the data and the importance of using appropriate methods and techniques.

6. The sixth part of the document discusses the various applications and uses of the collected data. It highlights the importance of using the data to inform decision-making and to identify areas for improvement.

7. The seventh part of the document discusses the various ethical considerations and standards that must be followed when collecting and analyzing data. It emphasizes the importance of maintaining the confidentiality and integrity of the data.

8. The eighth part of the document discusses the various future trends and developments in data collection and analysis. It highlights the importance of staying up-to-date on the latest research and technology in the field.

9. The ninth part of the document discusses the various conclusions and recommendations that can be drawn from the analysis. It emphasizes the need for a thorough and objective assessment of the data and the importance of using the findings to inform decision-making.

10. The tenth part of the document discusses the various final thoughts and reflections on the importance of data collection and analysis. It emphasizes the need for a continuous and ongoing process of data collection and analysis to ensure the most accurate and up-to-date information is available.

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NOTICE OF EXERCISE

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... if the Common Stock may not be immediately publicly sold .



CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

I, the undersigned, certify that I am the Chief Executive Officer of the Registrant, and that I am providing this certification pursuant to the requirements of Section 906 of the Sarbanes-Oxley Act of 2002.

Name of the Chief Executive Officer

I, the undersigned, certify that I am the Chief Financial Officer of the Registrant, and that I am providing this certification pursuant to the requirements of Section 906 of the Sarbanes-Oxley Act of 2002.

Name of the Chief Financial Officer