



1	NAMES OF REPORTING PERSONS	
	Global Undervalued Securities Master Fund, L.P.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) <input type="checkbox"/>	
	(b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
	5	SOLE VOTING POWER
		-0-
	6	SHARED VOTING POWER
		7,435,312
	7	SOLE DISPOSITIVE POWER
		-0-
	8	SHARED DISPOSITIVE POWER
		7,435,312
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	7,435,312	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
	<input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	6.5%	
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	
	PN	

CUSIP No. 04530L104

1	NAMES OF REPORTING PERSONS	
	John K. Leinheinz	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) <input type="checkbox"/>	
	(b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
	5	SOLE VOTING POWER
		-0-
	6	SHARED VOTING POWER
		7,435,312
	7	SOLE DISPOSITIVE POWER
		-0-
	8	SHARED DISPOSITIVE POWER
		7,435,312
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	7,435,312	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	6.5%	
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	
	IN	

SCHEDULE 13G

This Statement on Schedule 13G relates to shares of Common Stock of the Issuer purchased by Kleinheinz Capital Partners, Inc. ("KCP") for the account of Global Undervalued Securities Master Fund, L.P. (the "Master Fund"). KCP acts as investment adviser to the Master Fund. Mr. Kleinheinz is the principal of KCP.

Item 1(a) Name of Issuer.

Aspen Group, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices.

720 South Colorado Blvd., Suite 1150N
Denver, Colorado 80246

Item 2(a) Name of Person Filing.

- (1) Global Undervalued Securities Master Fund, L.P.
- (2) Kleinheinz Capital Partners, Inc.
- (3) John Kleinheinz

Item 2(b) Address of Principal Business Office, or, if none, Residence.

- (1) Global Undervalued Securities Master Fund, L.P.
301 Commerce Street, Suite 1900
Fort Worth, Texas 76102
- (2) Kleinheinz Capital Partners, Inc.
301 Commerce Street, Suite 1900
Fort Worth, Texas 76102
- (3) John Kleinheinz
301 Commerce Street, Suite 1900
Fort Worth, Texas 76102

Item 2(c) Citizenship or Place of Organization.

- (1) Global Undervalued Securities Master Fund, L.P. is a Delaware limited partnership.
- (2) Kleinheinz Capital Partners, Inc. is a corporation organized under the laws of the State of Texas.
- (3) John Kleinheinz is a U.S. citizen.

Item 2(d) Title of Class of Securities.

Common Stock, par value \$0.001 per share

Item 2(e) CUSIP Number.

04530L104

Item 3 If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable.

Item 4 Ownership.

- (a) The Reporting Persons may be deemed the beneficial owners of 7,435,312 shares of Common Stock, consisting of 5,015,312 shares of Common Stock and warrants to purchase 2,420,000 shares of Common Stock, held by the Master Fund.
- (b) The Reporting Persons may be deemed to be the beneficial owners of 6.5% of the outstanding shares of Common Stock, assuming the Reporting Persons (and no other owner of warrants) exercised their warrants. Based on information obtained from the Issuer's counsel, the Issuer had 112,526,881 shares of Common Stock outstanding at September 11, 2014.
- (c) Number of shares as to which each Reporting Persons has:

(i) sole power to vote or direct the vote of any shares:

No Reporting Person has sole power to vote or direct the vote of any shares

(ii) shared power to vote or direct the vote:

Each Reporting Person has shared power to vote or direct the vote of 7,435,312 shares

(iii) sole power to dispose or direct the disposition:

No Reporting Person has sole power to dispose or direct the disposition of any shares

(iv) shared power to dispose or direct the disposition:

Each Reporting Person has shared power dispose or direct the disposition of 7,435,312 shares

Item 5 Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following .

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7 Identification and Certification of the Reporting Person with EIN as 6N6

155
sEon



SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct

Date: September 12, 2014

GLOBAL UNDERVALUED SECURITIES MASTER FUND, L.P.

By: Kleinheinz Capital Partners, Inc., its general partner

By: /s/John B. Kleinheinz

e /s/John B. Kleinheinz

Name: John B. Kleinheinz
Title: President

KLEINHEINZ Xä.P.



